

Terex Part

Terex Part - Terex Forklifts stands by their mission to provide a dependable and cost effective product line. They take pleasure in manufacturing equipment that improves their customers' return on investment. Through many divestures and acquisitions designed to expand the product offering, Terex has recently expanded dramatically. They have enhanced their geographic coverage to make it possible for them to supply quality standards and value for their broad client base.

Terex has remained a competitive player in the material handling and industrial equipment sector. They are working towards forming a franchise under the brand name Terex by incorporating all of their preceding brand names for many of the goods used in conjunction business the brand Terex. Presently, Terex products are principally marketed under the Terex name. A number of of the following historic name brands and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Ferman, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has shown steady development, buying PPM Cranes, in 1995 while divesting Clark Material Handling in 1995. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Acquiring O&K Mining and Payhauler in 1998, enabled Terex to cultivate their mining operations. The same year their crane offering expanded their operations radically with the acquisitions of Gru Comedil, TerexLift, American Crane and Peiner. A Light Building business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They soon became a leader within the crushing and screening industry by buying Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane companies were also added to Terex in 1999.

By buying Ferman, a specialized manufacturer of tractor loader backhoes, in the year 2000, Terex expanded into the Compact Equipment industry. Their Light Construction business continued to expand business with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

Terex added to its Roadbuilding division in 2001, operations with the purchases of Bid-well, Load King, CMI, Jaques and Atlas.

Several acquisitions in 2002 placed Terex amongst the leaders in their respective categories. Terex became an important crane company as Demag fills out the Terex Cranes product offerings. Advance Mixer places Terex within the concrete mixing industry. Acquiring German suppliers Fuchs and Schaeff placed Terex in a top position in the Compact Equipment class. Genie became a primary producer of Aerial Work Platforms. This busy year was completed operations with the acquisitions of EPAC and Pacific Utility, which provided company-owned circulation for Terex Utilities.

Tatra, a maker of heavy-duty lift trucks designed for on and off-road commercial and military applications were purchased in 2003. Buying Combatel and Commercial Body the same year allowed Terex to continue to expand its company-owned Terex Utilities distribution.

In 2004, Terex acquired Reedrill, a maker of surface drilling equipment for application within the construction, utility and mining industries. Noble CE, which was referred to as Terex Mexico was also purchased this year. They produce high capacity surface mining vehicles and also produce several parts for other Terex companies.